question of including these issues in the terms of reference of the Pay Commission does not, therefore, arise.

(c) Representatives of the Staff Side of JCM met the Finance Minister and handed over a Memorandum containing following main demands:

(i) To modify the composition of the Commission by appointing their nominee as a Member.

(ii) To modify terms of reference of the Commission by adding matters mentioned in (a) above, matters pertaining to Extra-Departmental employees of Postal Departments and employees on daily wages and deleting items relating to promoting efficiency in administration, reducing redundant paper work and optimising the size of Government machinery.

It is not proposed to modify the terms of reference of the Pay Commission.

Supply of Goods to Government Departments by SSI

6480. SHRI G. SWAMINATHAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any facility offered by the financial institutions, available to small scale industries not to declare the supply and invoice of their goods to Government departments to the customer, unless there is breach of agreement on the party client or when the factor considers himself to be at risk; and

(b) if so, whether instructions are issued to financial institutions not to insist on SSI units to inscribe a legend in their invoices stating that the receivable arising out of those invoices have to be assigned or sold to the factor so far as the States Government department are concerned?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY) (a) and (b) The information is being collected and will be laid on the Table of the House to the extent available and permissible under the Rules.

Non-availability of factoring services to small scale industries

6481. SHRI G. SWAMINATHAN: Will he Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Central and State Government departments refuse to make payments to the factor instead of to the company/firm when they are intimated about the assignment of debt to factor by way of inscribing a legend on the invoice;

(b) whether Government are aware that the Small Scale Industries are unable to avail of the factoring services, offered by the financial institutions, so far as their supplies made to Government departments are concerned; and

(c) the action proposed to be taken by Government to direct Government departments to draw the bills in favour of the factor instead of parties?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY) (a) to (c) The information is being collected and will be laid on the Table of the House.

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6482. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Rs. 20,000 crores raised in primary market last year and Rs. 15,000 crores raised in the preceding year and approximately Rs. 10,000 crores in Euro-bond issues are not invested in Industry, so far or very little amount was invested;

(b) if so, why and what is the amount invested so far during last 2 years;